

Message Text

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PAGE 01 BUCAR 04644 230722Z
ACTION EUR-12

INFO OCT-01 ISO-00 EB-07 COME-00 MMO-04 USIA-15 /039 W
-----053318 230904Z /21

R 230619Z JUN 77
FM AMEMBASSY BUCHAREST
TO SECSTATE WASHDC 3994

UNCLAS BUCHAREST 4644

E.O. 11652: N/A
TAGS: ECRP, ECON, OGEN, RO
SUBJECT: ECONOMIC TRENDS REPORT: ROMANIA (CERP 004)

REF: A) BUCHAREST A-18, B) BURGESS-SCISSORS LETTER OF MAY 27,
1977

1. AS REQUESTED IN REF B, GIVEN BELOW ARE EMBASSY
ADDITIONS TO AND CHANGES IN ECONOMIC TRENDS REPORT
(REF A).

2. ON PAGE 3 AFTER FIRST PARAGRAPH AND BEFORE PARA-
GRAPH ON INDUSTRY, INSERT FOLLOWING SECOND PARAGRAPH:

BEGIN TEXT THE DEVASTATING MARCH 4, 1977 EARTHQUAKE,
CAUSED AN ESTIMATED \$833 MILLION (10 BILLION LEI) IN
DAMAGES TO BUCHAREST, CRAIOVA AND OTHER TOWNS SOUTH
OF THE CARPATHIAN MOUNTAINS. MOST OF THE LOSSES INVOLVED
HOUSING UNITS, WITH RELATIVELY MINOR DAMATGE CAUSED TO
INDUSTRY AND EVEN LESS TO AGRICULAURE. THE EFFECT OF
THE EARTHQUAKE ON ROMANIA'S ABILITY TO MEET SECTORAL
ANNUAL PLAN TARGETS, EXCLUDING HOUSING, FOR 1977
SHOULD BE MINIMAL. SUBSEQUENTLY, THE ROMANIAN GOVERNMENT
HAS PUBLICLY STATED THAT 1977 ANNUAL PLAN TARGETS
WILL NOT BE REVISED. SOME OF THE PRODUCTION LOSSES
CAUSED BY THE EARTHQUAKE ARE BEING RECOUPED THROUGH
THE USE OF "VOLUNTARY" OVERTIME THROUGH THE END OF
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1977. END TEXT

3. AT END OF PAGE 8, ADD FINAL PARAGRAPH WITH FOLLOWING
HEADING AND TEXT: EARTHQUAKE FOOTNOTE (NOTE: THIS SHOULD
BE UNDERLINED).

BEGIN TEXT A FOOTNOTE TO THE FOREGOING IS THAT THE

ROMANIAN GOVERNMENT HAS NOT CHANGED ITS IMPORT PLANS IN THE WAKE OF THE MARCH 4 EARTHQUAKE. CONTRAFY TO ITS ACTIONS AFTER THE JULY 1975 FLOODS, WHEN NUMERIOUS IMPORT CONTRACTS WERE CANCELLED UNDER FORCE MAJEUR CONTRACT PROVIDIONS, ROMANIAN FOREIGN TRADE ORGANIZATIONS ACCELERATED THE PACE OF IMPORT CONTRACT SIGNINGS AFTER THE EARTHQUAKE. MEANWHILE, A \$20 MILLION UNITED STATES AID PROGRAM, AIMED AT PROVIDING HUMANITARIAN ASSISTANCE FOR REHABILITATION AND RECONSTRUCTION, WILL ASSIST SALES EFFORTS OF U.S. EXPORTERS OF CONSTRUCTION, SEISMOLOGICAL AND MEDICAL EQUIPMENT. END TEXT.

4. ON PAGE 7, PARAGRAPH 2, LINE 11, CHANGE DATES OF AMERO '77 TO NOVEMBER 12-16, 1977. ON PAGE 8, LINE 6, CHANGE DATES OF INTERNATIONAL CHEMISTRY SHOW TO OCTOBER 15-24, 1977.
BARNES

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Message Attributes

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Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment:
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Disposition Event:
Disposition History: n/a
Disposition Reason:
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